

Evergreen School District  
Citizens' Oversight Committee

Report to the Board of Trustees  
March 13, 2008

Measure I was approved by the voters in the election of 2006. The Citizens Oversight Committee was formed to ensure that bond funds are used only for the intended projects, that funds are spent in a cost-efficient manner, and that the public is kept informed. The committee represents various interests of the Evergreen community. We were selected based on interviews and applications submitted to the Evergreen School District.

In the past year, we have held five meetings with two including site visits to current projects funded by Measure I funds. The meeting dates were March 12, 2007, June 11, 2007, August 6, 2007, November 6, 2007 and February 4, 2008. The three projects we visited were the classroom renovations at Millbrook Elementary and Norwood Creek Elementary and the conversion of the old gym into a library and science lab at Quimby Oak Middle School. The first visit was on August 6, 2007 to view the interim progress of these projects. The second visit was on February 4, 2008 to see the completed projects. The work that has been done is incredible and the schools look beautiful with their improvements and upgrades.

The auditor for the Measure I bond funds is Vavrinek, Trine, Day & Co. LLP. We met with the auditor, Tom Brewer, on February 4, 2008. As of June 30, 2007, the fund balance of total liabilities and fund equity is \$27,126,677. This figure was listed in the Annual Financial Report of the 2006 General Obligation Bond Fund, dated June 30, 2007. The total revenues for the year 2007 were \$30,769,197.95 with \$769,197.95 being interest. The total expenditures for the year 2007 were \$16,328,163.52. The Committee is satisfied that bond funds have been spent appropriately.

The Committee's contact person in the District was James Crawford who left the District in December. We will meet the new person coordinating the Measure I construction projects at the next meeting in April.