

Measure I Oversight Committee  
2009 Report to Board of Trustees

Measure I was approved by the voters in the election of 2006. The Citizens' Oversight Committee was formed to ensure that bond funds are used only for the intended projects, that funds are spent in a cost efficient manner, and that the public is kept informed. The committee represents various interests of the Evergreen community. We were selected based on applications and interviews submitted to the Evergreen School District.

In the past year we have held four meetings. The meeting dates were May 12, 2008, September 8, 2008, December 1, 2008 and March 2, 2009. On next scheduled meeting is Monday, June 1, 2009; subsequent to the meeting we will be visiting various sites to check on their progress. Our meetings are spent reviewing revenue and expenditure documents, current status of bond projects and any and all other relevant items or concerns.

Evergreen School District recently opted to sell \$30 million worth of bonds instead of the projected \$40 million in bonds, in order to stay within the promised \$58.50 per \$100,000 assessed.

The auditor for the Measure I Bond funds is once again Vavrinek, Trine, Day and Co. LLP. We met with the auditor, Joyce Peters, on March 2, 2009. As of June 30, 2007, the fund balance of total liabilities and fund equity is \$9,103,434 with additional committed funds of \$3,531,113. These figures were listed in the Annual Financial Report of the 2006 General Obligation Bond Fund, dated June 30, 2008. The total interest for the fiscal year is \$728,682. The total expenditures for the year were \$15,123,502. The Committee is satisfied that bond funds have been spent appropriately.

The Committee's contact person in the District is Rob Smiley. We would like to thank Rob Smiley, Dave Sinclair, Shirley Whitewing and Linda Cortez for all of their help and support.